

MORNING PANORAMA

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Economy

- In the US, in August, ADP recorded the generation of 38 thousand new jobs, from 46 thousand in the previous month (revised upwards), but it was below market forecasts of 47 thousand.
- In Brazil, July's industrial production report showed an annual contraction of 0.5%, compared to the previous figure of 1.7%.
- Austan Goolsbee of the Chicago Fed said he wants to go back to old-school economics: focused on ordinary Americans, aware of the hype of AI, and very attentive to inflation.
- Joachim Nagel, a member of the ECB's Governing Council and president of the Deutsche Bundesbank, suggested that the ECB could raise its interest rate at next week's monetary policy meeting.

Mercado global

- Chevron said it has reached an agreement with Venezuela on terms for its companies and plans to invest more than \$7 billion over five years.
- Nvidia is in advanced negotiations to acquire AI startup *Hugging Face* in a \$14 billion transaction.
- Uber plans to cut roughly 3,300 jobs, representing 10.0% of its global workforce, as part of a restructuring.
- Lottomatica will absorb Cirsa in a deal valued at \$3.2 billion through a share swap agreement.
- PG&E said it will defer about \$2 billion in spending to 2027, leaving an \$11.4 billion capital plan while it begins a strategic review.

Mercado local

- Asur completed the process to acquire the entire shareholding of *Motiva Infraestrutura de Mobilidade in Companhia de Participações em Concessões* for a purchase price of US\$992.2 million.

Calendar

Time	Currency	Event	Current	Forecast	Previous
00:45	EUR	Cumulative public finances for the year of France (Jul)	-145.9b	--	-106.8b
05:00	USD	MBA Mortgage Applications (Aug. 28)	0.8%	--	-1.0%
06:00	BRL	Industrial Production (MoM) (Jul)	0.2%	0.5%	-1.8%
06:00	BRL	Industrial Production (annual) (Jul)	-0.5%	-0.3%	1.7%
06:00	MXN	Sale of light vehicles (Aug)	129479	--	130831
06:15	USD	ADP Private Domain (Aug)	38k	47k	44k
07:45	CAD	Monetary Policy Decision Announcement (02/Sep)	--	2.3%	2.3%
08:00	USD	Factory Orders (Monthly) (Jul)	--	0.7%	-0.3%
08:00	USD	Durable Goods Orders (Monthly) (Jul F)	--	1.1%	1.1%
08:00	USD	Ex Transportation (Monthly) (Jul F)	--	0.4%	0.4%
19:45	CNY	Composite PMI Dog Rating (Aug)	--	--	50.8
19:45	CNY	PMI servicios Rating Dog (ago)	--	50.6	50.4

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